

AIBC x Point72 x Fidelity AM COMPETITION

Context

This year's AIBC Committee is proud to announce the Stock Pitch Competition co-organised by AIBC, Point72, and Fidelity International. Delegates will submit an investment recommendation on a publicly listed firm including qualitative and quantitative analysis.

Background

The luxury goods market continues to be a lucrative sector, despite the ongoing economic uncertainty. Despite the recent economic slowdown, consumers are still willing to spend on high-end products such as designer fashion, fine jewelry, and premium beauty products. With the rise of e-commerce, many luxury brands have also pivoted to online sales, reaching a wider customer base and fueling growth in the market.

However, the economic situation remains volatile and it's unclear what the future holds for the luxury goods market. The performance of luxury goods stocks is often seen as a barometer of consumer confidence and the overall state of the economy. As a result, many companies are taking a cautious approach to investments and expanding their product lines to reach new consumers, while focusing on maintaining the quality and exclusivity of their offerings. It will be exciting to see if the well-established luxury brands with a strong reputation and a loyal customer base will be able to weather economic downturns and continue to perform well even in challenging economic conditions.

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Stock List

- **Hermès International Société en commandite par actions (ENXTPA:RMS)**
- **Kering SA (ENXTPA:KER)**
- **Compagnie Financière Richemont SA (SWX:CFR)**
- **LVMH Moët Hennessy - Louis Vuitton, Société Européenne (ENXTPA:MC)**
- **Burberry Group plc (LSE:BRBY)**
- **Ralph Lauren Corporation (NYSE:RL)**
- **Levi Strauss & Co. (NYSE:LEVI)**
- **Prada S.p.A. (SEHK:1913)**
- **Salvatore Ferragamo S.p.A. (BIT:SFER)**
- **The Swatch Group AG (SWX:UHR)**

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Your Task

Your recommendation may be long or short. All research must be limited to publicly available information.

Your team's submission will consist of:

1. A pitch deck in Powerpoint of no more than 15 slides
2. An Excel consisting of ALL the financial models conducted
3. An appendix and other supporting files/documents in ONE zipped file

Your team is free to decide on the pitch deck title and format, provided that the content is presented clearly. All submissions must be in English and the content should be analytical and forward-looking, rather than descriptive.

Below are some qualitative and quantitative aspects you may wish to include in your presentation slides:

- Company and industry overview
- Stock price history and important events
- Investment thesis and recommendation
- Key drivers, supporting data and analysis
- Fair value estimate using Discounted Cash Flow, Comparable Companies Analysis and any other appropriate method
- Risks and catalysts

The top 5 teams will move on to the Final Round where they will present their ideas in front of a panel of judges from Point72 and Fidelity International. Attractive prizes will be awarded to the top 3 teams, including internship or graduate role fast track opportunities and cash prizes.

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Due Date and Submission Format

Additional Information

- An appendix and other supporting files/documents can be included, but these should not be part of your presentation slides
- Additional research materials used must be acknowledged in the notes section of the PowerPoint slides

The submission deadline is 22 July 23:59 (HKT). Late submissions will not be considered.

Submission Instructions

1. Submissions of your presentation must be in both .pptx and .pdf format, and the optional Excel financial model must be in .xlsx format and other supporting files/documents (including appendix) must be in .zip format
 2. Name your files as such: AIBC_AM_[team name].pptx, AIBC_AM_[team name].pdf, AIBC_AM_[team name].xlsx and AIBC_AM_Supporting files_[team name].zip
 3. Title the email: AIBC AM Competition - [team name]
 4. Send your submissions to: competitions@aibc.asia
- *For individual applicants, please use your name as the team name when submitting.

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Timeline

DATE	EVENT
JUL 16	Deadline for competition signups
JUL 8	Release of competition material
JUL 22	Deadline for application submissions
JUL 30	The top 5 teams will be notified. Finalist teams have to prepare a 10-minute team presentation and a 10-minute Q&A session
AUG 29	The top 5 teams will deliver an online/in-person team presentation to a panel of judges from Point72 and Fidelity International

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Judging Criteria

CRITERION	WEIGHTING
Company and Industry Overview	25%
Investment Thesis	40%
Fair Value Estimate, Risks and Catalysts	30%
Clear and Presentable Formatting	5%

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PRIZES

Each team member from the top 5 teams will receive a Certificate of Achievement.

1st Place

HKD 5000

Team Plaque

Individual Plaques & Certificates

Fast track opportunities with Point72 and Fidelity International for internships and graduate roles

2nd Place

HKD 3000

Team Plaque

Individual Plaques & Certificates

Fast track opportunities with Point72 and Fidelity International for internships and graduate roles

3rd Place

HKD 2000

Team Plaque

Individual Plaques & Certificates

Fast track opportunities with Point72 and Fidelity International for internships and graduate roles

All Finalists Will Get:

Certificate of Achievement

Exclusive in-person networking session

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Terms and Conditions

- Teams must consist of 1 - 4 member(s). Teams are to register via the Google Form link that can be found on the AIBC 2023 website, Instagram and LinkedIn with a distinct team name.
 - We open up for individual signups and group the delegates into teams.
 - Criteria for grouping the delegates would be university > geographical location > year of study.
- Only applicants who have registered and paid for AIBC 2023 are allowed to enter this competition.
- All decisions made by the committee and judges in both the First and Final Rounds are final.
- Teams that are selected for the Final Round have to inform the AIBC Team via email within 3 working days of being notified of their availability to present on the Final Round (Aug 29).
- All team members must be present on Judging Day. Inform us via email at competitions@aibc.asia if any team members are going to be absent.
- Teams that are unable to confirm their attendance in time will automatically forfeit their place. The AIBC Team will decide on the next best team to replace the team that drops out and will inform them promptly.
- Originality of the work is extremely important and plagiarism will not be tolerated.
- The members of the winning team must meet Point72's and Fidelity International's internal GPA and graduation date requirements in order to be invited to any first-round interviews with Point72 and Fidelity International.

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Contact Us

If you have any queries, drop us a message through our social media pages or visit our FAQ page on the AIBC website: <https://www.aibc.asia/faq>

Should you require any further assistance, please feel free to contact us at competitions@aibc.asia and we will get back to you as soon as possible.

Do follow Point72's & Fidelity International's Instagram account [@point72careers](#) and [@fidelityinternational](#) for updates on recruiting and opportunity openings.